

Department of Taxation and Finance

Claim for CAPCO Credit

Tax Law – Sections 11 and 1511(k)

CT-33.1

All filers must enter tax period:

beginning

LIAB_PRD_BEG_DT

ending

LIAB_PRD_END_DT

Legal name of corporation

LEGAL_NAME

Employer identification number (EIN)

EXT_TP_ID

File this form with Form CT-33, CT-33-NL, or CT-33-A.

Part 1 – Computation of certified capital company (CAPCO) credit (see instructions)

1	Allocated CAPCO credit available for the current tax year (enter amount from line 21 if applicable; otherwise enter 0)	1	CAPCO_CR_AVL_AMT
2	Allocated CAPCO credit transferred to affiliates for the current tax year (enter amount from line 27 if applicable; otherwise enter 0)	2	CAPCO_CR_TOAFF_AMT
3	Subtract line 2 from line 1	3	CAPCO_SUBTOT_AMT
4	Allocated CAPCO credit transferred from affiliates for the current tax year (enter amount from line 28 if applicable; otherwise enter 0)	4	CAPCO_CR_FRAFF_AMT
5	Total CAPCO credit from the current tax year (add lines 3 and 4)	5	CAPCO_CUR_AMT
6	Unused CAPCO credit carryforward from the previous tax years	6	CAPCO_PRC_YRS_AMT
7	Amount of unused CAPCO credit carryforward transferred from affiliates (enter amount from line 29 if applicable; otherwise enter 0)	7	CAPCO_AFF_CRYF_AMT
8	Total CAPCO credit carryforward available from the previous tax years (add lines 6 and 7)	8	CAPCO_TOT_PRR_AMT
9	Total CAPCO credit available before recapture (add lines 5 and 8)	9	CAPCO_CR_TOT_AMT
10	Recapture of CAPCO credit (enter amount from line 26 if applicable; otherwise enter 0)	10	CAPCO_CR_RECAP_AMT
11	Net CAPCO credit available for the current tax year (subtract line 10 from line 9)	11	CAPCO_CR_NET_AMT

Part 2 – Computation of CAPCO credit used and carried forward

12	Tax (see instructions)	12	CAPCO_TAX_AMT
13	Tax credits claimed before the CAPCO credit (see instructions)	13	CAPCO_CR_OCR_AMT
14	Tax after application of all other credits (subtract line 13 from line 12)	14	CAPCO_TX_AMT
15	Minimum tax (see instructions)	15	CAPCO_MIN_AMT
16	Limitation on CAPCO credit to be used this period (subtract line 15 from line 14)	16	CAPCO_CR_LMT_AMT
17	CAPCO credit to be used in the current tax year (see instructions)	17	CAPCO_CR_USED_AMT
18	Total unused CAPCO credit carryforward available (subtract line 17 from line 11)	18	CAPCO_REMAIN_AMT
19	Amount of unused CAPCO credit carryforward transferred to affiliates (enter amount from line 30 if applicable; otherwise enter 0)	19	CAPCO_CRYF_AFF_AMT
20	Unused CAPCO credit to be carried forward to the next tax year (subtract line 19 from line 18)	20	CAPCO_CR_CRYF_AMT

Part 3 – Allocated CAPCO credit available for the current tax year (see instructions)

A Description of CAPCO		B Total credit allocated by the Superintendent of Financial Services		C % of credit available for the current tax year	D Accumulated credit available in prior tax years	E Allocated credit available for the current tax year (column B x column C)	
CT331ALLOCCAPCOCR							
allocCAPCOGrCY				0.1			
DESCRIPTION		TOT_CR_AMT		0.1	CR_AVL_PRR_AMT		CR_AVL_CY_AMT
				0.1			
Total from any additional Forms CT-33.1							
21 Total allocated CAPCO credit available for the current tax year (add column E amounts; enter here and on line 1)						21	CAPCO_TOT_CR_AMT



Part 4 – Computation of CAPCO credit recapture

22	100% recapture of CAPCO credit for failure to meet requirement of Tax Law, Article 1, section 11(c)(1)(A) ...	22	CAPCO_RECAPA_AMT
23	85% recapture of CAPCO credit for failure to meet requirements of Tax Law section 11(c)(1)(B)....	23	CAPCO_RECAPB_AMT
24	70% recapture of CAPCO credit for failure to meet requirements of Tax Law section 11(c)(1)(C) ...	24	CAPCO_RECAPC_AMT
25	100% recapture of CAPCO credit if CAPCO certificate is revoked (<i>see instructions</i>)	25	CAPCO_RECAPREV_AMT
26	Total recapture of CAPCO credit taken in previous tax years (<i>add lines 22 through 25; enter here and on line 10</i>) ...	26	CAPCO_TOT_RCP_AMT

Part 5 – Allocated CAPCO credit transferred to affiliates for the current tax year (*see instructions*)

A	B	C	D	E	F
Description of CAPCO	Transferee corporation name	EIN of transferee	Unused credit allocated by the Superintendent of Financial Services transferred to affiliates	% of credit available for the current tax year	Allocated credit transferred to affiliates for the current tax year (column D x column E)
CT331CAPCOTOAFF					
cAPCOAff					
DESCRIPTION	CORP_NAME	EIN_ID	UNUSED_CR_AMT	CR_AVL_PCT	ALLOC_CR_AMT
Total from any additional Forms CT-33.1					
27	Total allocated CAPCO credit transferred to affiliates for the current tax year (<i>add column F amounts; enter here and on line 2</i>)			27	CAPCO_TO_AFF_AMT

Part 6 – Allocated CAPCO credit transferred from affiliates for the current tax year (*see instructions*)

A	B	C	D	E	F
Description of CAPCO	Transferor corporation name	EIN of transferor	Unused credit allocated by the Superintendent of Financial Services transferred from affiliates	% of credit available for the current tax year	Allocated credit transferred from affiliates for the current tax year (column D x column E)
CT331CAPCOFRMAFF					
cAPCOAff					
DESCRIPTION	CORP_NAME	EIN_ID	UNUSED_CR_AMT	CR_AVL_PCT	ALLOC_CR_AMT
Total from any additional Forms CT-33.1					
28	Total allocated CAPCO credit transferred from affiliates for the current tax year (<i>add column F amounts; enter here and on line 4</i>)			28	CAPCO_FROM_AFF_AMT

Part 7 – CAPCO credit carryforward transferred from affiliates for the current tax year (*see instructions*)

A	B	C	D	E
Description of CAPCO	Transferor corporation name	EIN of transferor	Date of transfer or sale	Credit carryforward transferred from affiliates
CT331CAPCOCRYFFRMAFF				
cAPCOCryAff				
DESCRIPTION	CORP_NAME	EIN_ID	XFER_SALE_DT	CRYF_XFER_AMT
Total from any additional Forms CT-33.1				
29 Total CAPCO credit carryforward transferred from affiliates for the current tax year (add column E amounts; enter here and on line 7)			29	CAPCO_CRYF_IN_AMT

Part 8 – CAPCO credit carryforward transferred to affiliates for the current tax year (*see instructions*)

A	B	C	D	E
Description of CAPCO	Transferee corporation name	EIN of transferee	Date of transfer or sale	Credit carryforward transferred to affiliates
CT331CAPCOCRYFTOAF				
cAPCOCryAff				
DESCRIPTION	CORP_NAME	EIN_ID	XFER_SALE_DT	CRYF_XFER_AMT
Total from any additional Forms CT-33.1				
30 Total CAPCO credit carryforward transferred to affiliates for the current tax year (add column E amounts; enter here and on line 19)			30	CAPCO_CRYF_OUT_AMT

